

## **MAIL ORDER RULE**

If all your gifts arrived on time and everyone liked them and if you liked all of your gifts and didn't have to return any of them, your Christmas was indeed Merry! But, most of us have to settle for a holiday season less than perfect. The holidays can be the start of many consumer headaches.

Perhaps you ordered something to give as a Christmas gift, but it did not arrive in time. You can get some relief from the federal Mail Order Rule, which addresses two problems: failure to deliver and failure to make a prompt refund.

Under the rule, mail order merchants are required either to deliver prepaid merchandise in the time stated in the original offer or make a refund. If no time is stated, the company has 30 days to deliver. If your mail order delivery is late, contact the company immediately to request a refund.

If you are returning an item to a store, you have only limited rights. In North Dakota, no laws regulate store return policies. A store may set its own policy, which may include a cash refund, a store credit, an exchange, or no refund at all. Others may limit the amount of time in which a return may be made, such as 30 days from the date of purchase. It is best to ask about refund policies before buying anything.

You have more power with regard to unsatisfactory items purchased by credit card. Under the federal Fair Credit Billing Act (FCBA), you may dispute and withhold payment on credit card charges for goods and services that you did not accept or that were not delivered as agreed. You must send a written notice of the disputed charges to the card company within 60 days after the first credit card statement was mailed to you. The credit card company has 30 days to respond to you.

You may also withhold payment if you are not satisfied with the quality of goods or services you purchased by credit card. However, first you must make a good faith effort to settle the disputed charge with the company. The back of your monthly credit card statement contains the basics of the FCBA.

Be smart about how you finance your holiday bills. Many companies allow you to "skip" a month's payment, but this drives up your bill because interest charges continue to accrue.

Unscrupulous advance fee loan companies also begin to operate after the holidays. Be careful with personal loan offers to finance a debt built up during the holiday shopping binges. Compare any interest rates with those of local financial institutions before making a decision. And never pay a large advance fee to secure a loan.